

QUARTERLY ACCOUNTS

First Quarter 2000

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Statistics in focus

ECONOMY AND FINANCE

THEME 2 – 30/2000

NATIONAL ACCOUNTS

Contents

EUR-11, EU-15, Member States
and main partners

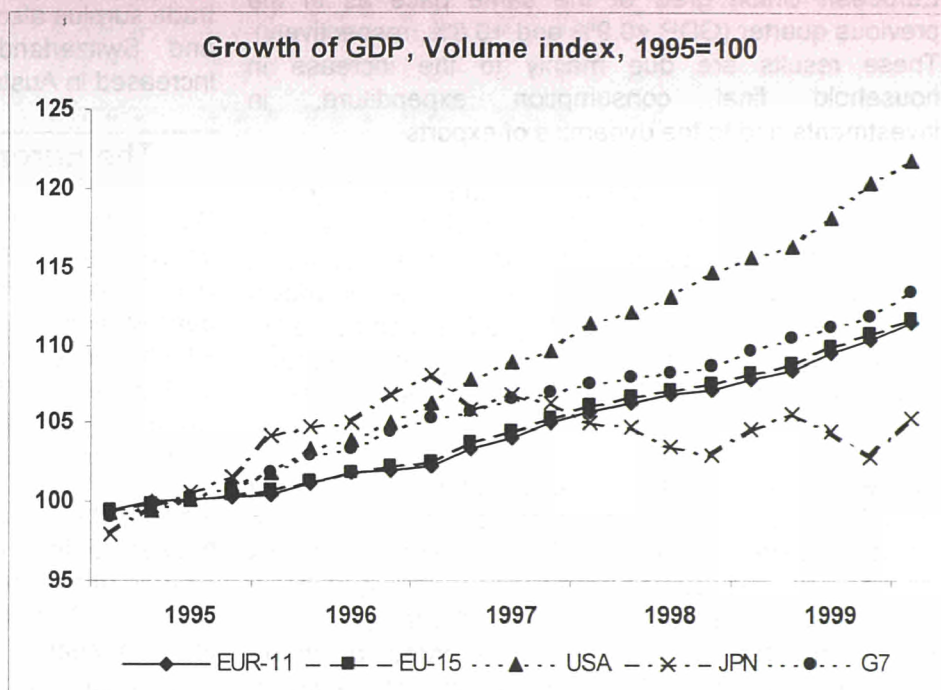
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According to Eurostat's estimates ¹, during the first quarter of 2000, the GDP of the euro-zone (EUR-11) ² and the European Union (EU-15) grew by 0.9% and 0.8%, respectively. Both the euro zone and the EU recorded the same growth rates as during the fourth quarter of 1999.

These results are mainly due to the increase in household final consumption expenditure (+0.4 of the variation of the GDP for the euro-zone and the EU-15), in gross fixed capital formation (+0.4 of the variation of the GDP for the euro-zone and +0.3 for the EU-15) as well as in exports (+1.0 and +0.8 of the variation of the GDP, respectively).

Concerning the main partners of the EU, during the first quarter of 2000 growth slowed in the United States, the GDP increasing by 1.2% compared to 2.0% in the previous quarter. Japan grew by 2.4% and the G7 by 1.3%.

Compared to the first quarter of 1999, the GDP of the euro-zone and of the EU-15 increased by 3.4% and 3.3%, respectively. In the United States, GDP recorded a rise of 5.3% and in Japan it grew by 0.7%. In the G7 the GDP rose by 3.3%.

(1) Methodological note: data for EUR-11 and EU-15 are calculated in a coherent statistical framework, using as indicators the data of all the Member States compiling quarterly accounts. Aggregations for EUR-11 and EU-15 were carried out using the seasonally adjusted data of the Member States. These data are also corrected for working days for Germany, Spain, France, the Netherlands and the United Kingdom.

(2) The euro-zone consists of Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, the Netherlands, Austria, Portugal and Finland.



DEVELOPMENT OF THE GDP AND ITS COMPONENTS

EUR-11, EU-15 and the main partners of the European Union

According to Eurostat's estimates concerning the first quarter of 2000, GDP in the euro-zone and the European Union grew at the same pace as in the previous quarter (GDP +0.9% and +0.8%, respectively). These results are due mainly to the increase in household final consumption expenditure, in investments and to the dynamics of exports.

Concerning the main economic partners, GDP growth slowed down in the United States (+1.2% compared to +2.0% in the previous quarter) and remained stable in Canada (+1.2%) and Australia (+1.1%). A slowdown was observed in Switzerland (+0.8% compared to +1.3%) whilst Japan, after two negative quarters, recorded an increase (+2.4%). In the G7 countries, GDP grew by 1.3%.

Household final consumption expenditure (FCEH) rose by 0.7% in the euro-zone compared to 0.5% in the previous quarter. In the EU-15, the previous quarter's growth rate was confirmed (+0.7%). The growth of FCEH also accelerated in the United States (+1.8%) and in Switzerland (+0.7%). It recorded a strong increase in Japan (+1.8%) whilst slowing down in Canada (+0.8%) and Australia (+0.6%). FCEH grew by 1.3% in the G7.

Gross fixed capital formation (GFCF) strongly accelerated in the euro-zone (+1.9%) and EU-15 (+1.6%). Investment continued increasing in the United States (+3.6%) and strongly recovered in Australia (+5.2%) and, to a less extent, in Japan (+1.2%). Gross fixed capital formation slowed in Canada (+2.6%) and dropped in Switzerland (-4.0%). In the G7, investments grew by 2.2%.

The trade surplus for the EUR-11, as a percentage of GDP, increased slightly in relation to the previous quarter (+2.1% of GDP compared to +2.0%), because of the faster increase in exports (+2.7%) than in imports (+2.5%). The trade surplus of the EU-15 remained stable (+1.2% of the GDP), exports and imports growing at the same rhythm (+2.4% for both).

The US trade deficit continued increasing (-4.3% of GDP) because of the slowdown in exports (+1.5%) combined to the increase in imports (+2.9%). In Japan, the trade surplus augmented (+2.8% of GDP) according to the joint effect of a strong acceleration in exports (+5.4%) and a reduction in imports (-0.6%). The trade surplus also increased in Canada (+2.7% of GDP) and Switzerland (+2.8%). Conversely, the deficit increased in Australia (-3.6% of GDP).

The European Union Member States

During the first quarter of 2000, economic growth accelerated in Belgium (+1.3%), Spain (+1.4%), Italy (+1.0%) and Finland (+1.6%). It confirmed the previous quarter pace in Germany and Austria (+0.7% and +1.1%, respectively). The growth of GDP slowed down in France (+0.7%), in the Netherlands (+1.0%), in Sweden (+0.7%) and in the United Kingdom (+0.5%). Only Denmark experienced a drop (-0.6%).

Among the components of the domestic demand, household final consumption expenditure grew faster than in the previous quarter in Belgium (+1.3%), in Spain (+3.0%), in France (+0.9%), in Italy (+1.2%), in the Netherlands (+2.1%) and in Finland (+1.2%). It slowed down in Austria (+0.5%), in Sweden (+1.1%) and in the United Kingdom (+0.7%). It experienced a drop in Denmark (-0.8%) and in Germany (-0.6%).

During the first quarter of 2000, gross fixed capital formation recovered in Belgium (+3.1%), in Denmark (+7.9%) and in Germany (+2.0%). Spain, France, Austria and Finland investments' growth accelerated (respectively, +1.8%, +1.7%, +2.2% and +0.8%). Conversely, it slowed down in Italy (+1.2%), in the Netherlands (+1.6%) and in Sweden (+0.6%). Only the United Kingdom recorded a drop (-1.1%).

The trade surplus, as percentage of the GDP, reduced, compared to the previous quarter, in Denmark (+2.7%), in France (+2.3%), in Austria (+0.4%), in Finland (+12.1%) and in Sweden (+8.1%). It kept stable in Germany (+1.3%) and in the Netherlands (6.1%), and increased in Belgium (+5.6%) and Italy (+2.2%). The trade deficit increased in Spain (-1.9%) and reduced in the United Kingdom (-4.9%).

⁽¹⁾ The euro-zone and EU-15 growth rates in these Statistics in focus have been revised since the Statistics in focus n°22/2000 of 14/06/2000. The previous publication was based on a more restricted data set than the one used for the present Statistics in Focus and, additionally, on first estimates for some Member States, which have now been revised. The extent of these revisions is, nevertheless, reduced (e.g.: the GDP of EUR-11 and of the EU-15 recorded a revision of +0.15 and +0.09 percentage points, respectively).

EUR-11, EU-15, ECONOMIC AREAS, EU MEMBER STATES AND MAIN PARTNERS

GROWTH OF GDP AND ITS COMPONENTS

PERCENTAGE CHANGE OVER PREVIOUS PERIOD - IN VOLUME

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Changes in Inventories ¹				Domestic Demand				Exports				Imports				External Balance ¹			
	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
I) ECONOMIC AREAS																																				
EUR-11	0.6	1.0	0.9	0.9	0.3	0.8	0.5	0.7	0.1	0.3	0.2	0.8	1.0	1.5	0.5	1.9	0.8	0.5	0.9	0.7	0.4	0.5	0.9	0.8	2.8	3.6	2.2	2.7	2.3	2.4	2.4	2.5	1.6	2.1	2.0	2.1
EU-15	0.6	1.0	0.8	0.8	0.4	0.9	0.7	0.7	0.1	0.3	0.2	0.3	1.0	1.4	0.6	1.6	0.5	0.3	0.6	0.6	0.3	0.6	0.9	0.8	2.7	3.8	1.9	2.4	1.8	2.8	2.1	2.4	0.9	1.3	1.2	1.2
G7	0.7	0.6	0.7	1.3	1.0	0.7	0.5	1.3	-0.2	0.7	0.6	0.1	1.5	-0.1	1.0	2.2	0.5	0.5	0.8	0.7	0.8	0.5	0.9	1.2	2.1	3.6	1.5	3.1	2.8	2.9	2.7	2.3	-0.8	-0.7	-0.9	-0.8
II) MAIN PARTNERS																																				
USA	0.6	1.4	2.0	1.2	1.4	1.2	1.4	1.8	0.0	1.2	1.5	-0.9	2.0	1.8	2.2	3.6	0.4	0.7	1.1	0.7	1.0	1.7	2.0	1.4	1.4	2.5	2.5	1.5	3.8	4.0	2.6	2.9	-3.8	-4.1	-4.1	-4.3
JPN	1.0	-1.0	-1.6	2.4	1.1	-0.2	-1.6	1.8	-1.3	0.9	-0.1	0.8	1.3	-4.0	-0.6	1.2	0.3	0.2	0.0	0.3	1.0	-1.3	-1.3	1.8	1.5	5.0	0.7	5.4	2.6	2.8	5.0	-0.6	2.2	2.5	2.2	2.8
CAN	0.8	1.6	1.2	1.2	1.2	1.1	0.9	0.8	0.2	0.6	0.4	0.0	5.2	1.3	4.4	2.6	0.6	0.5	1.2	0.7	2.5	0.9	2.3	0.5	0.1	3.1	2.6	3.3	3.9	1.6	5.1	1.9	2.4	3.0	2.0	2.7
AUS	0.5	1.6	1.1	1.1	0.2	1.5	1.4	0.6	2.2	-1.6	3.0	2.4	-1.4	8.0	-2.4	5.2	1.9	1.4	1.2	0.8	0.8	1.9	0.6	1.6	0.8	4.8	4.8	1.4	2.1	6.0	2.3	3.5	-3.2	-3.5	-3.1	-3.6
III) MEMBER STATES																																				
B	1.0	1.5	1.1	1.3	-0.3	1.2	1.0	1.3	0.3	1.2	0.5	0.4	1.4	2.2	-2.2	3.1	-0.7	-0.1	1.3	-0.8	1.3	2.1	1.6	-0.7	0.0	6.6	2.3	5.1	0.2	7.7	3.0	2.7	4.7	4.2	3.7	5.6
DK	0.3	1.1	0.9	-0.6	-2.1	1.9	0.3	-0.8	0.3	0.5	0.1	0.1	-0.8	-1.8	-0.1	7.9	0.1	0.3	-0.2	0.1	-0.3	1.0	-0.3	1.5	2.2	1.6	3.5	-2.5	0.6	1.3	0.2	2.9	3.4	3.5	4.7	2.7
D	0.1	0.8	0.7	0.7	-0.1	0.6	0.5	-0.6	-0.6	0.0	-0.4	1.9	0.0	1.4	-0.8	2.0	1.5	1.3	1.6	1.8	0.0	0.4	0.3	0.7	3.6	3.1	1.9	3.9	3.2	1.8	0.6	4.0	0.6	1.0	1.3	1.3
E	0.9	1.2	0.7	1.4	0.9	1.7	0.2	3.0	0.3	-0.1	-0.3	0.3	2.4	1.0	1.0	1.8	-0.1	0.0	0.9	0.3	0.5	1.3	1.1	1.7	5.7	1.9	3.5	-0.4	4.3	2.2	5.0	0.8	-1.0	-1.1	-1.5	-1.9
F	0.8	1.0	0.9	0.7	0.5	0.9	0.6	0.9	0.7	0.5	0.7	0.2	1.5	1.4	1.3	1.7	0.3	-0.2	0.3	0.2	0.7	0.4	1.3	0.7	2.7	4.5	1.6	2.6	2.5	2.4	3.3	2.8	2.2	2.8	2.4	2.3
I	0.6	0.8	0.6	1.0	0.1	0.4	0.2	1.2	0.1	0.2	0.5	0.6	1.7	1.2	1.7	1.2	1.7	0.9	1.5	0.7	0.2	-0.3	1.1	0.3	2.6	3.5	1.2	3.6	1.2	-0.3	3.1	1.2	1.0	2.0	1.5	2.2
NL	0.9	1.0	1.4	1.0	1.3	0.8	0.8	2.1	0.6	0.9	1.0	0.1	-0.7	2.9	2.5	1.6	-0.2	0.2	-0.5	-1.0	0.6	1.8	0.5	1.0	1.6	1.3	3.7	0.6	1.2	2.6	2.4	0.6	5.9	5.2	6.1	6.1
A	0.5	1.3	1.1	1.1	0.7	1.3	0.6	0.5	0.7	-0.1	0.3	0.0	1.1	1.5	1.2	2.2	-0.2	-0.9	-0.7	0.6	0.6	0.3	0.8	2.1	0.6	3.6	1.3	-0.3	0.8	1.5	0.9	2.0	0.3	1.2	1.4	0.4
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	1.1	0.8	1.5	1.6	0.8	1.2	1.1	1.2	1.1	0.8	0.3	-1.8	2.6	0.8	0.1	0.8	0.0	-1.1	-1.4	-0.1	0.2	-0.3	0.3	2.0	2.3	5.7	4.6	-1.0	-0.2	4.0	2.5	-0.9	10.4	11.4	12.4	12.1
S	0.8	0.8	0.8	0.7	0.9	1.5	1.3	1.1	0.5	0.3	0.6	-6.0	0.8	2.7	1.7	0.6	0.1	-0.3	-2.8	0.7	0.3	1.0	-1.6	3.0	-0.1	3.9	3.6	-0.6	-1.3	5.0	-1.3	4.1	8.1	7.9	10.1	8.1
UK	0.8	1.0	0.7	0.5	1.0	0.8	1.5	0.7	0.0	0.2	0.3	-0.6	1.2	0.6	1.1	-1.1	-0.7	-0.4	0.2	0.4	0.0	0.9	1.8	0.2	2.7	5.6	-1.4	2.4	0.2	4.8	2.0	1.4	-4.1	-4.0	-5.2	-4.9
IV) EFTA																																				
CH	0.4	0.9	1.3	0.8	0.1	1.2	0.6	0.7	0.1	0.2	0.0	-0.1	-1.1	5.7	3.8	-4.0	0.8	0.9	0.7	1.8	-0.5	2.1	1.1	0.6	2.6	2.8	3.2	3.1	0.1	6.3	2.8	2.7	3.6	2.4	2.6	2.8

¹ Percentage of GDP

: Data not available

EUR-11, EU-15, ECONOMIC AREAS, EU MEMBER STATES AND MAIN PARTNERS

GROWTH OF GDP AND ITS COMPONENTS

PERCENTAGE CHANGE OVER THE SAME PERIOD OF THE PREVIOUS YEAR - IN VOLUME

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Domestic Demand				Exports				Imports			
	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
I) ECONOMIC AREAS																												
EUR-11	2.0	2.5	3.1	3.4	2.4	2.5	2.5	2.4	1.3	1.6	1.6	1.5	5.4	4.9	4.8	4.9	2.9	2.8	2.8	2.6	1.9	5.4	9.0	11.8	4.5	6.6	8.3	9.9
EU-15	2.0	2.5	3.1	3.3	2.6	2.8	2.9	2.7	1.5	1.7	1.7	1.0	5.7	5.0	4.8	4.6	2.9	2.9	2.9	2.7	2.0	5.5	8.7	11.1	4.5	6.8	8.2	9.5
G7	2.3	2.7	2.9	3.3	3.5	3.5	3.3	3.6	1.1	1.7	1.7	1.2	4.7	4.9	5.1	4.6	3.2	3.4	3.5	3.5	1.5	5.2	6.9	10.7	6.5	8.8	10.0	11.2
II) MAIN PARTNERS																												
USA	3.8	4.3	5.0	5.3	5.1	5.3	5.6	6.0	1.0	2.2	2.6	1.7	8.6	9.0	8.9	9.9	4.8	5.4	6.1	6.2	2.1	5.4	4.3	8.1	9.5	12.4	12.0	13.9
JPN	0.7	1.0	-0.2	0.7	1.9	1.7	0.1	1.0	1.4	1.2	0.2	0.2	-0.3	-0.2	-0.1	-2.1	1.1	1.1	0.1	0.1	-0.4	3.8	7.4	13.1	4.2	7.1	13.3	10.0
CAN	4.3	5.2	4.9	4.9	2.8	3.6	4.4	4.1	1.0	1.7	1.3	1.2	10.2	11.0	13.8	14.2	3.6	5.3	6.4	6.4	9.4	10.2	9.3	9.3	7.8	11.0	13.3	13.1
AUS	4.3	4.5	4.1	4.3	4.1	4.4	4.9	3.8	4.7	2.9	3.6	6.0	5.6	9.3	5.9	9.3	5.5	6.1	5.3	5.0	0.7	5.7	8.0	12.3	6.4	12.5	13.1	14.5
III) MEMBER STATES																												
B	1.3	3.2	4.6	5.1	1.4	1.9	2.5	3.3	2.9	3.1	2.9	2.4	5.6	7.0	3.0	4.5	0.5	2.7	5.0	4.4	0.6	7.7	10.7	14.5	-0.5	7.2	11.7	14.2
DK	2.3	1.3	2.4	1.7	-1.1	0.7	0.2	-0.8	1.4	1.7	1.0	1.0	3.5	-2.2	-3.1	5.1	-0.8	0.8	-1.6	1.8	13.1	3.9	11.1	4.8	4.4	2.7	0.2	5.2
D	0.9	1.4	2.3	2.3	2.1	1.9	2.2	0.4	-0.3	0.5	0.4	0.9	2.4	2.3	2.4	2.7	2.3	2.1	1.9	1.4	1.3	5.3	8.9	13.0	6.4	8.0	7.7	10.1
E	3.9	3.8	3.7	4.2	4.5	5.0	4.0	5.9	2.5	1.7	0.6	0.2	11.3	7.5	5.6	6.3	5.8	4.8	4.5	4.8	6.0	7.8	13.8	11.1	12.8	11.1	16.1	12.7
F	2.6	3.1	3.2	3.4	1.9	2.3	2.3	2.9	2.5	2.7	2.8	2.0	7.4	7.2	6.6	6.0	2.9	2.6	2.7	3.1	1.3	5.5	8.7	11.8	2.1	3.9	7.3	11.5
I	1.1	1.3	2.3	3.0	1.7	1.5	1.2	1.9	0.4	0.6	0.8	1.5	4.3	4.8	6.3	6.0	2.8	2.2	1.8	1.3	-2.4	0.5	5.8	11.3	3.7	3.9	4.2	5.4
NL	3.3	3.8	4.2	4.4	4.4	4.1	3.5	5.1	2.4	2.6	2.9	2.6	5.4	4.6	7.1	6.5	3.5	4.5	4.4	4.0	4.0	4.0	6.4	7.3	4.3	5.1	7.0	6.9
A	1.4	2.5	3.3	3.9	2.0	3.0	3.5	3.1	1.2	0.7	1.1	0.9	4.3	4.8	4.5	6.1	-0.7	3.0	3.7	3.9	2.5	4.4	3.9	5.3	-2.0	5.8	4.8	5.3
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	4.3	3.6	4.0	5.2	3.6	3.8	2.5	4.4	2.3	2.1	1.6	0.4	6.9	3.0	0.9	4.4	3.3	0.9	0.5	2.2	3.8	8.8	15.7	11.9	1.0	2.8	8.8	5.4
S	3.4	3.6	3.5	3.2	3.7	4.7	4.6	4.9	0.9	1.3	1.7	-4.8	7.2	8.8	8.1	5.9	2.4	2.7	1.4	2.7	4.1	7.4	8.4	6.8	1.9	6.0	4.8	6.4
UK	1.7	2.3	2.8	3.0	4.1	4.2	4.9	3.9	2.8	2.5	2.3	-0.1	7.1	5.2	5.4	1.7	3.2	3.1	4.0	3.0	0.8	6.5	6.2	9.5	5.2	8.5	9.3	8.6
IV) EFTA																												
CH	1.1	1.6	2.9	3.4	1.7	2.5	2.3	2.7	0.4	0.3	0.1	0.3	3.2	4.8	3.7	4.1	0.8	3.2	2.4	3.3	2.3	4.0	9.8	12.2	1.5	8.5	8.9	12.4

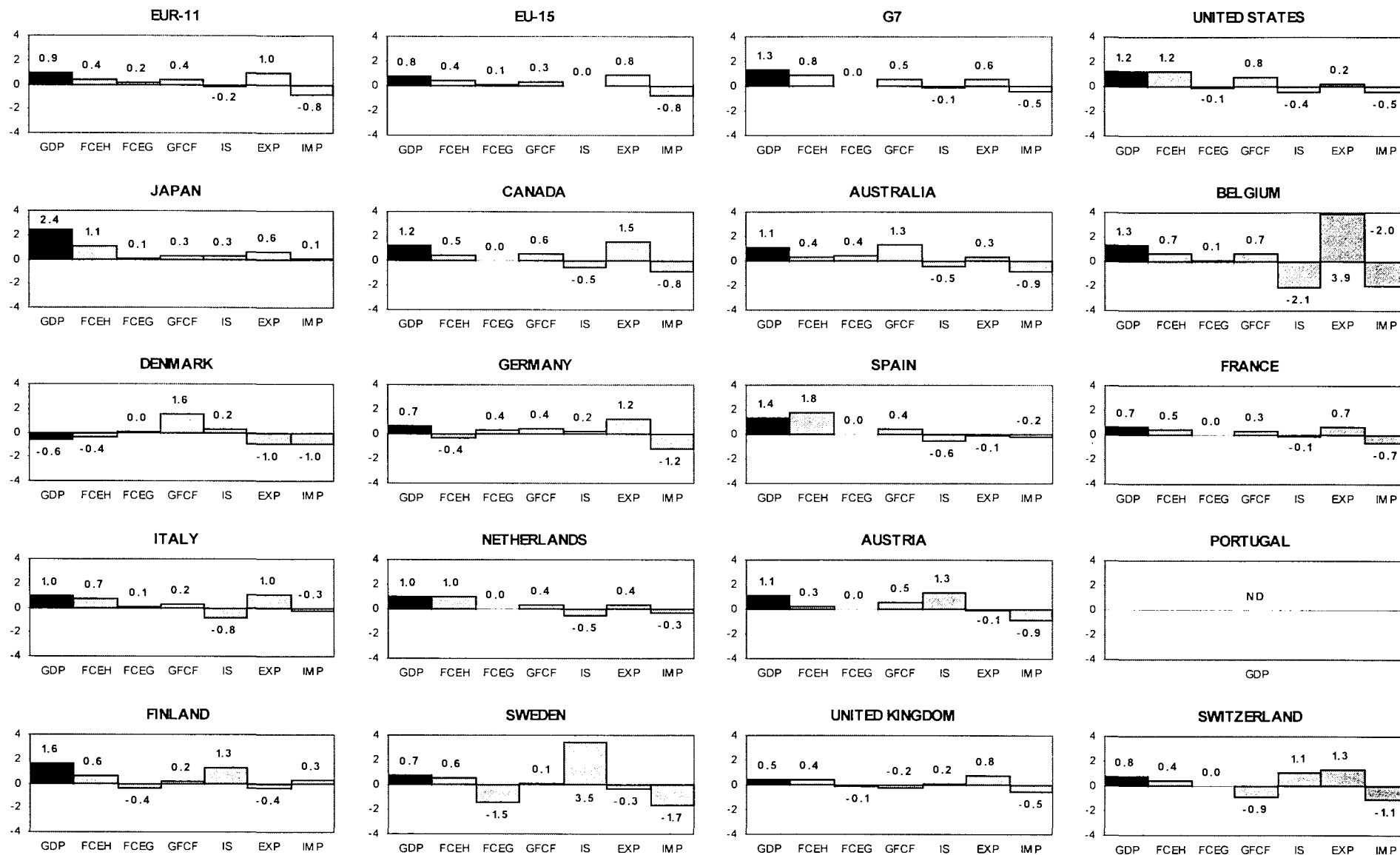
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EUR-11, EU-15, ECONOMIC AREAS, EU MEMBER STATES AND MAIN PARTNERS
CONTRIBUTION OF COMPONENTS TO VARIATIONS IN GDP
GDP VARIATION OVER PREVIOUS PERIOD - IN VOLUME

	GDP				Household final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Changes in inventories				Exports				Imports			
	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000	1999			2000
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
I) ECONOMIC AREAS																												
EUR-11	0.6	1.0	0.9	0.9	0.2	0.5	0.3	0.4	0.0	0.1	0.0	0.2	0.2	0.3	0.1	0.4	0.0	-0.3	0.4	-0.2	1.0	1.2	0.8	1.0	-0.7	-0.8	-0.8	-0.8
EU-15	0.6	1.0	0.8	0.8	0.2	0.5	0.4	0.4	0.0	0.1	0.0	0.1	0.2	0.3	0.1	0.3	-0.1	-0.2	0.3	0.0	0.9	1.3	0.7	0.8	-0.6	-0.9	-0.7	-0.8
G7	0.7	0.6	0.7	1.3	0.6	0.4	0.3	0.8	0.0	0.1	0.1	0.0	0.3	0.0	0.2	0.5	-0.1	0.0	0.3	-0.1	0.4	0.6	0.3	0.6	-0.5	-0.5	-0.5	-0.5
II) MAIN PARTNERS																												
USA	0.6	1.4	2.0	1.2	0.9	0.8	1.0	1.2	0.0	0.2	0.2	-0.1	0.4	0.4	0.5	0.8	-0.3	0.3	0.4	-0.4	0.2	0.3	0.3	0.2	-0.6	-0.6	-0.4	-0.5
JPN	1.0	-1.0	-1.6	2.4	0.7	-0.1	-1.0	1.1	-0.1	0.1	0.0	0.1	0.4	-1.1	-0.2	0.3	0.1	-0.1	-0.2	0.3	0.1	0.5	0.1	0.6	-0.2	-0.2	-0.4	0.1
CAN	0.8	1.6	1.2	1.2	0.7	0.6	0.5	0.5	0.0	0.1	0.1	0.0	1.0	0.3	0.9	0.6	0.7	-0.1	0.7	-0.5	0.0	1.4	1.2	1.5	-1.6	-0.7	-2.2	-0.8
AUS	0.5	1.6	1.1	1.1	0.1	0.9	0.8	0.4	0.4	-0.3	0.5	0.4	-0.4	2.0	-0.6	1.3	0.6	-0.6	-0.1	-0.5	0.2	1.0	1.0	0.3	-0.5	-1.4	-0.6	-0.9
III) MEMBER STATES																												
B	1.0	1.5	1.1	1.3	-0.2	0.7	0.5	0.7	0.1	0.2	0.1	0.1	0.3	0.5	-0.5	0.7	1.0	0.6	1.4	-2.1	0.0	4.8	1.8	3.9	-0.2	-5.3	-2.2	-2.0
DK	0.3	1.1	0.9	-0.6	-1.1	1.0	0.2	-0.4	0.1	0.1	0.0	0.0	-0.2	-0.4	0.0	1.6	0.9	0.2	-0.5	0.2	0.8	0.6	1.3	-1.0	-0.2	-0.5	-0.1	-1.0
D	0.1	0.8	0.7	0.7	0.0	0.3	0.3	-0.4	-0.1	0.0	-0.1	0.4	0.0	0.3	-0.2	0.4	0.2	-0.2	0.3	0.2	1.0	0.9	0.6	1.2	-0.9	-0.5	-0.2	-1.2
E	0.9	1.2	0.7	1.4	0.5	1.0	0.1	1.8	0.0	0.0	0.0	0.0	0.6	0.2	0.2	0.4	-0.6	0.1	0.8	-0.6	1.6	0.5	1.0	-0.1	-1.2	-0.6	-1.5	-0.2
F	0.8	1.0	0.9	0.7	0.2	0.5	0.3	0.5	0.2	0.1	0.2	0.0	0.3	0.3	0.3	0.3	0.0	-0.5	0.5	-0.1	0.7	1.2	0.4	0.7	-0.6	-0.6	-0.8	-0.7
I	0.6	0.8	0.6	1.0	0.1	0.2	0.1	0.7	0.0	0.0	0.1	0.1	0.3	0.2	0.3	0.2	-0.2	-0.8	0.6	-0.8	0.7	1.0	0.3	1.0	-0.3	0.1	-0.8	-0.3
NL	0.9	1.0	1.4	1.0	0.6	0.4	0.4	1.0	0.1	0.2	0.2	0.0	-0.2	0.6	0.6	0.4	0.0	0.4	-0.7	-0.5	1.0	0.8	2.4	0.4	-0.7	-1.5	-1.4	-0.3
A	0.5	1.3	1.1	1.1	0.4	0.7	0.3	0.3	0.1	0.0	0.1	0.0	0.3	0.4	0.3	0.5	-0.2	-0.7	0.2	1.3	0.3	1.6	0.6	-0.1	-0.4	-0.7	-0.4	-0.9
P	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
FIN	1.1	0.8	1.5	1.6	0.4	0.6	0.6	0.6	0.2	0.2	0.1	-0.4	0.5	0.1	0.0	0.2	-1.0	-1.1	-0.3	1.3	0.9	2.3	2.0	-0.4	0.1	-1.2	-0.8	0.3
S	0.8	0.8	0.8	0.7	0.4	0.8	0.6	0.6	0.1	0.1	0.1	-1.5	0.1	0.5	0.3	0.1	-0.4	-0.3	-2.5	3.5	-0.1	1.9	1.8	-0.3	0.5	-2.0	0.5	-1.7
UK	0.8	1.0	0.7	0.5	0.6	0.5	1.0	0.4	0.0	0.0	0.1	-0.1	0.2	0.1	0.2	-0.2	-0.9	0.3	0.6	0.2	0.8	1.7	-0.4	0.8	-0.1	-1.7	-0.7	-0.5
IV) EFTA																												
CH	0.4	0.9	1.3	0.8	0.1	0.7	0.4	0.4	0.0	0.0	0.0	0.0	-0.2	1.2	0.8	-0.9	-0.4	0.1	-0.2	1.1	1.0	1.1	1.3	1.3	0.0	-2.3	-1.1	-1.1

: Data not available

EUR-11, EU-15, MAIN ECONOMIC AREAS, PARTNERS AND EU MEMBER STATES CONTRIBUTION OF COMPONENTS TO VARIATIONS IN GDP GDP VARIATION OVER PREVIOUS PERIOD – FIRST QUARTER 2000 – IN VOLUME



EUR-11, EU-15, ECONOMIC AREAS, EU MEMBER STATES AND MAIN PARTNERS
GDP AND ITS COMPONENTS
FIRST QUARTER 2000, IN MILLIONS OF EURO, AT CURRENT PRICES

	GDP	Household final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Changes in Inventories	Domestic Demand	Exports	Imports	External Balance
I) ECONOMIC AREAS									
EUR-11	1 573 525.8	891 926.7	312 947.6	331 024.8	14 217.7	1 550 116.9	556 438.1	533 029.1	23 408.9
EU-15	2 080 448.6	1 213 123.7	411 046.3	422 040.2	15 499.6	2 061 709.7	703 372.5	684 633.6	18 738.9
G7	5 330 505.5	3 406 569.1	796 111.6	1 150 308.9	25 211.5	5 378 201.0	900 637.3	948 332.8	-47 695.5
II) MAIN ECONOMIC PARTNERS									
USA	2 478 633.4	1 682 894.6	349 759.1	523 571.2	7 599.0	2 563 823.9	267 338.7	352 529.3	-85 190.6
JPN	1 172 313.4	729 609.5	119 080.0	300 328.6	1 732.8	1 150 751.0	127 506.0	105 943.5	21 562.5
CAN	175 573.8	100 504.1	31 878.9	34 732.8	827.9	167 943.7	79 135.1	71 505.0	7 630.1
AUS	102 246.9	59 665.0	19 116.2	24 970.5	540.4	104 292.1	20 651.7	22 696.9	-2 045.2
III) MEMBER STATES									
B	60 833.4	32 499.2	12 663.9	12 729.7	-116.9	57 775.9	51 285.5	48 228.1	3 057.5
DK	41 930.8	21 017.6	10 710.7	8 851.0	83.7	40 662.9	15 867.9	14 600.1	1 267.9
D	502 605.0	288 348.2	95 989.9	105 832.3	8 318.7	498 489.1	157 452.3	153 336.4	4 115.9
E	146 965.1	88 556.7	24 444.6	36 029.7	353.7	149 384.7	41 702.2	44 121.7	-2 419.6
F	344 256.3	189 604.0	81 332.5	66 169.8	1 233.5	338 339.8	94 263.9	88 347.4	5 916.5
I	282 850.3	168 686.3	50 885.8	54 671.4	3 750.0	277 993.5	76 830.8	71 974.1	4 856.8
NL	96 688.8	48 632.5	21 747.0	22 028.3	70.3	92 478.1	61 014.8	56 804.2	4 210.6
A	50 376.5	28 235.2	9 806.9	12 454.3	44.2	50 540.6	23 634.4	23 798.4	-164.1
P	:	:	:	:	:	:	:	:	:
FIN	32 089.8	15 990.8	6 649.5	6 083.7	219.1	28 943.1	12 776.6	9 629.9	3 146.6
S	59 767.3	30 263.1	15 816.2	9 818.6	626.8	56 524.7	27 457.4	24 214.8	3 242.6
UK	374 273.3	246 922.3	67 185.3	65 002.8	1 749.6	380 860.0	98 110.4	104 697.1	-6 586.7
IV) EFTA									
CH	62 469.1	37 455.3	8 974.6	12 495.7	1 013.4	59 938.9	27 589.9	25 059.8	2 530.1

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